



- \$5.1 billion of additional annual trade for the U.S. economy comprised of \$1.65 billion of imports and \$3.40 billion of exports. (McPherson & Trumbull, 2003)
- \$1.2 billion of additional U.S. agricultural exports per year, generating \$3.6 billion of additional GDP and 30,000 new jobs. (Rosson and Adcock, 2001)
- \$1.3 billion of additional GDP from lifting the travel ban to Cuba and the creation of about 20,000 additional jobs. (Robyn, Reitzes, and Church, 2002)
- \$1-2 billion of additional GDP for Florida and about 21,000 new jobs. (Lynch, 2004)

The prospective benefits of meaningful reform are impressive, and over time could vault Florida to a higher sustainable growth path. Moreover, evolving global, national and regional trends may boost the magnitude of the gains and composition (such as industry mix) from genuine reform. Florida's location and economic base, its historic ties to Cuba, and its loyal Cuban-American community provide it every opportunity to be a prime beneficiary from a Cuba libre!



## Cuba: Social and Economic Data

Area: 114,524 km<sup>2</sup>

Population: 11.4 million (2007)

Population (annual growth rate): 0.27%

Life expectancy at birth 77.08 years

GDP (PPP): \$46 billion (2006)

GDP per capita (PPP): \$4,100 (2006)

Labor force composition: Agriculture, 20%; Industry, 19.4%; Services, 60.6%

Natural resources: Cobalt, nickel, iron ore, chromium, copper, salt, timber, silica, petroleum, natural gas, arable land.

Environmental issues: Air and water pollution, biodiversity loss, deforestation.

Exports: \$2.98 billion (2006). Sugar, nickel, tobacco, fish, medical products, citrus, coffee.

Imports: \$10.17 billion (2006). Petroleum, food, machinery and equipment, chemicals.

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