



NEWS

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CONTACT: Harvey Bennett
850-222-5052, ext. 20

Statement by Dominic M. Calabro, Florida TaxWatch President, on the Governor's Tax Relief Proposal

"Florida TaxWatch commends Governor Bush for his \$1.5 billion tax relief package that balances the need to reduce the burden on individuals with increasing Florida's competitiveness and spurring economic development. We encourage him and the Legislature to couple this tax relief with a significant investment in reducing state debt to truly make Florida's fiscal future brighter."

"The Governor is right to focus the relief on homeowners and he made a good idea better by proposing a decrease in Required Local Effort which will help all property owners. The final elimination of the intangibles tax and the alcoholic beverage surcharge, as well as the economic development tools of exemptions for research and development and manufacturing equipment have long been supported by Florida TaxWatch."

"We encouraged the Governor to provide at least \$1 billion in tax relief and his proposal exceeds that with a mix of sound, smart cuts."

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Florida TaxWatch is a private, non-profit, non-partisan research institute that over its 26 year history has become widely recognized as the watchdog of citizens' hard-earned tax dollars. Our mission is to provide the citizens of Florida and public officials with high quality, independent research and education on government revenues, expenditures, taxation, public policies and programs and to increase the productivity and accountability of Florida Government. On the web at www.floridataxwatch.org