



NEWS

FOR IMMEDIATE RELEASE:
March 26, 2010

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New Florida TaxWatch *Briefing* supports modernizing the process for estimating the fiscal impact of legislation

TALLAHASSEE — Florida TaxWatch today released a new analysis from the *Florida Council of Economic Advisors at Florida TaxWatch* explaining the benefits of authorizing the use of analytical and empirical techniques including cost-benefit analysis, return-on-investment criteria, and dynamic scoring models to determine the fiscal impact of proposed legislation, which according to the report, “will improve the processes by which the economic and fiscal effects of proposed legislation are assessed, analyzed, and evaluated.”

“The *Florida Council of Economic Advisors at Florida TaxWatch* commends the Florida Legislature for writing SB 1178 and HB 121 and fully supports the passage of the bill into law,” the report concludes. “SB 1178 and HB 121 seek to address existing, potentially serious limitations in the current process by making dynamic scoring analysis and estimation a formal part of the economic and budgetary analysis. Legislators, as a result, will have better information on which to base their decisions to the benefit of all Floridians.”

The mission of The Florida Council of Economic Advisors at Florida TaxWatch is to provide professional, nonpartisan public policy advice and recommendations to all appropriate branches and units of Florida state government including the Executive, Legislative, and Cabinet branches that is designed to promote the maximum, long-term sustainable growth of the Florida economy.

[Click here to view the full report](#)

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Florida TaxWatch is a statewide, non-profit, non-partisan research institute that over its 30 year history has become widely recognized as the watchdog of citizens' hard-earned tax dollars. Its mission is to provide the citizens of Florida and public officials with high quality, independent research and education on government revenues, expenditures, taxation, public policies and programs and to increase the productivity and accountability of Florida state and local government. Its support comes from homeowners and retirees, small and large businesses, philanthropic foundations, and professional associations. On the web at [.FloridaTaxWatch.org](http://FloridaTaxWatch.org).