



FINANCIAL MANAGEMENT

Deposit and Revenue Tracking

A new process at Florida State University for tracking revenue and deposit data in an excel spreadsheet to produce timely reports for management can be utilized by other universities and government agencies that have daily deposits and maintain records. This process eliminates the need for keeping a shadow accounting system. For more information, please contact Larissa Enzmann at (941) 373-7818 or email lenzmann@ringling.org. 2006-FSU-005

Shadow Accounting System

Online applications, coupled with an in-house data store that includes an intranet user management system, travel authorization form, annual faculty activity report, student activity report, and quarterly student and intern evaluations, annually save the University of Florida Psychology Department more than 8,500 hours worth \$100,000. For more information, please contact Dr. Ronald Rozensky at (352) 273-6033 or email rozensky@php.ufl.edu. 2006-UF-007

Financial Chart Fields

An interface application streamlines the process of requesting department and/or project chart fields. The application provides functionality for setting up requested chart fields with four quick clicks of a button, rather than going to many different pages. This reduces turnaround time for processing requests from hours to minutes, and lead time to process requests from weeks to days. Since chart fields are the building blocks of transactions within financial, student administration and human resources systems, the business process improvement impact of this innovation is significant. For more information, please contact Varsha Das at (407) 882-1045 or email vdas@mail.ucf.edu. 2006-UCF-002

Imaging system

An imaging system at Florida State University integrates web-based document storage and retrieval with a financial accounting system, streamlining access to documents and eliminating storage of paper documents to save more than \$12,000 annually. This system eliminates hundreds of hours formerly spent on retrieving documents and locating vouchers and other supporting documentation due to their being in use by another person or being misfiled. Viewing is done electronically instead of having to physically go to where the documents are stored, or having to ask that they be returned from the Records Center. For more information, please contact Jennifer Pittman at (850) 644-9410 or email jpittman@admin.fsu.edu. 2006-FSU-008

Reducing Unemployment Compensation Overpayments

Re-engineering detection and collection processes regarding unemployment compensation overpayments reduced the number of audit documents mailed to employers. For more information, please contact Dianne Parcell at (850) 245-7413 or email Dianne.Parcell@awi.state.fl.us. 2006-AWI-002

Wage Garnishment

Based on Sterling Criteria process management guidelines, the Department of Education's Office of Student Financial Assistance identified major processes and developed flowcharts to improve its workflow efficiency. Management guidelines eliminated unnecessary steps in the wage garnishment process and established monitoring of control indicators and measures. All organizations can adapt and benefit through the mapping of this unit's process workflows and operational planning. For more information, please contact Charles Mulvaney at (850) 245-1992 or email charles.mulvaney@fldoe.org. 2006-DOE-001

FINANCIAL MANAGEMENT (cont.)

Enhanced Delivery of Loan Awards

Florida State University Student Financial Services enhanced delivery of federal Perkins loan awards to more than 2,000 students by using electronic signatures in the endorsement process. Awards are signed on FSU's website 24 hours a day seven days a week, thereby eliminating manual processing of paper loan documents that saved \$12,600 in 2004-05. For more information, please contact Greg Atkins at (850) 644-9437 or email Gatkins@admin.fsu.edu. 2006-FSU-011

Bio-Research Management System

A web-based management system at the University of Florida called "Myacs" provides seamless integration of bio-research laboratory information and funding information that facilitates interactive research reporting. This system enhances fiscal accountability, manages and assists oversight of animal research and related enterprises. It may be adaptable to other business enterprises or cost recovery/recharging unit functions at other institutions. For more information, please contact Gregory Marwede at (352) 392-2721 or email gmarwede@vpha.health.ufl.edu. 2006-UF-006

Audit Programs and Investigative Techniques

Audit programs and investigative techniques developed and used by the Office of Insurance Regulation to detect viatical fraud costing investors millions of dollars, are available to other state and federal agencies. For more information, please contact Ted Straugh at the Department of Financial Services (850) 412-2474 or email ted.straughn@fldfs.com. 2006-DFS-025

For a list of adaptable achievements in the field of Financial Management from the 2003-2005 awards competitions, please click [here](#).